

CHAPTER 20.

AN ACT TO AMEND CHAPTER 172 OF THE PRIVATE LAWS
OF 1901, ENTITLED "AN ACT TO INCORPORATE THE
TOWN OF TOXAWAY, IN TRANSYLVANIA COUNTY,
NORTH CAROLNA."

The General Assembly of North Carolina do enact:

- Caption amended. SECTION 1. That the caption of chapter 172, entitled "An act to incorporate the town of Toxaway, in the county of Transylvania, North Carolina," be amended by striking out the word "Toxaway" in the caption of said act and inserting in lieu thereof the word "Estatoe."
- Name changed. SEC. 2. That the word "Toxaway" be stricken out of the said act, chapter 172, Laws of 1901, wherever it occurs in said chapter, and the word "Estatoe" inserted in lieu thereof.
- Laws and ordinances to apply. SEC. 3. That the town heretofore known as Toxaway in said county of Transylvania, North Carolina, shall hereafter be known as the town of Estatoe, and all laws and ordinances hertofore enacted pertaining to said town of Toxaway shall be continued in force and apply to the town of Estatoe.
- SEC. 4. This act shall be in force from and after its ratification.
- In the General Assembly read three times and ratified this 2d day of February, A. D. 1903.

CHAPTER 21.

AN ACT TO INCORPORATE THE SAVINGS LOAN AND TRUST
COMPANY.

The General Assembly of North Carolina do enact:

- Corporators. SECTION 1. That H. L. Price, F. H. Wolfe, T. J. Gordon, R. B. Redwine and J. D. Henely and their associates, successors and assigns be and they are hereby constituted, created and declared to be a body politic and corporate under the name and style of "The Savings Loan and Trust Company," with full power and authority
- Corporate name. to contract and be contracted with, sue and be sued, plead and be impleaded in the several courts of the State, and vested with all franchises, rights and privileges incident to corporations, and as such shall have continuous succession for a period of sixty (60) years.
- Corporate powers.
- Capital stock. SEC. 2. That the capital stock of said corporation shall be ten thousand dollars, in shares of twenty dollars each, with the liberty